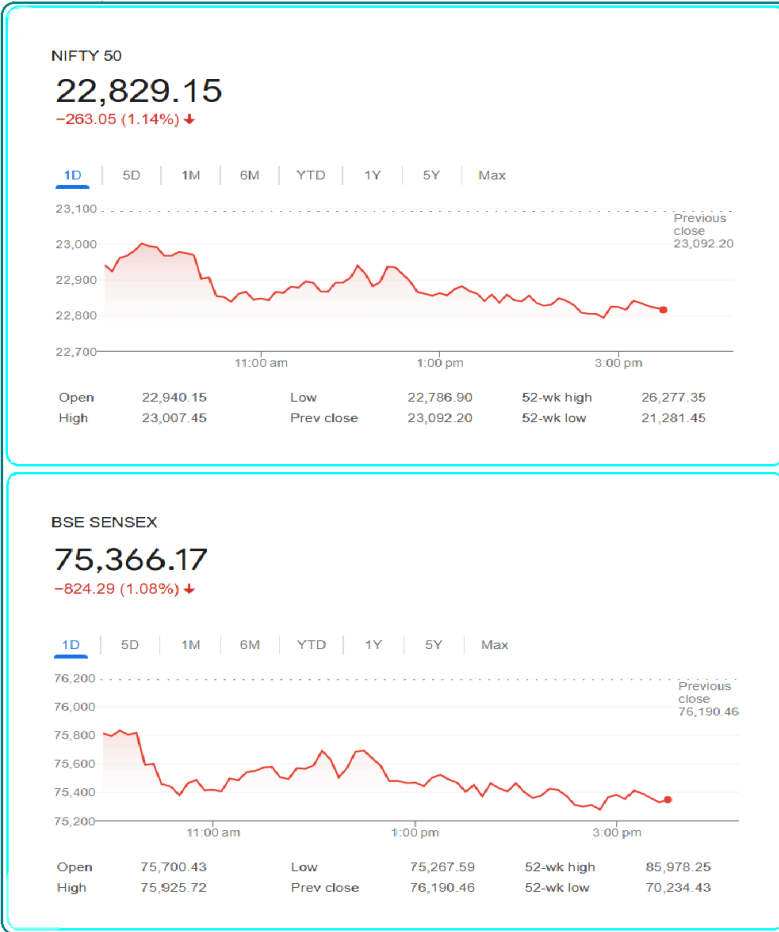


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22829.15	23092.20	-1.14%
S&P BSE SENSEX	75366.17	76190.46	-1.08%
NIFTY MID100	51795.90	53262.95	-2.75%
NIFTY SML100	16304.25	16956.05	-3.84%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48064.65	48367.80	-0.63%

Market Wrap Up

- The headline equity indices ended with major cuts, impacted by worries over disappointing corporate earnings, uncertainty around U.S. trade policy, persistent foreign outflows and a decline in India's forex reserves by \$1.88 billion. The Nifty ended below the 22,850 mark.
- The S&P BSE Sensex tumbled 824.29 points or 1.08% to 75,366.17. The Nifty 50 index declined 263.05 points or 1.14% to 22,829.15.
- The S&P BSE Mid-Cap index fell 2.68% and the S&P BSE Small-Cap index slumped 3.51%.
- Among the sectoral indices, the Nifty Private Bank index (down 0.49%), Nifty Financial Services index (down 0.58%) and the Nifty Bank index (down 0.63%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 4.73%), the Nifty IT index (down 3.36%) and the Nifty Metal index (down 2.95%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **21151** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **LT, SBIN, ICICIBANK**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, INFY, TCS**.
- **Unwinding** position for the **January** series has been witnessed in **HDFCBANK, BRITANNIA**.

(Source: Capitaline F&O)

NIFTY AUTO	21970.45	22171.05	-0.90%
NIFTY FMCG	55654.50	56069.35	-0.74%
NIFTY IT	42060.70	43524.10	-3.36%
NIFTY METAL	8189.80	8438.80	-2.95%
NIFTY PHARMA	21292.30	21872.40	-2.65%
NIFTY REALTY	844.60	853.55	-1.05%
BSE CG	61101.85	62231.16	-1.81%
BSE CD	56831.85	58172.81	-2.31%
BSE Oil & GAS	24572.67	25182.02	-2.42%
BSE POWER	6312.26	6460.52	-2.29%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39565.80	39931.98	-0.92%
HANG SENG	20197.77	20066.19	0.66%
STRAITS TIMES	3796.71	3804.26	-0.20%
SHANGHAI	3250.60	3252.63	-0.06%
KOSPI	2536.80	2536.58	0.01%
JAKARTA	CLOSED	7166.06	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1558.97	1573.73	-0.94%
ALL ORDINARIES	CLOSED	8660.40	-

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95150.83	87530.93
NSE F&O	11309459.38	11612901.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5015.46

(Source: [NSE](#))

Corporate News

- **ICICI Bank** posted net profit increased 14.81% to Rs 11,792.42 crore on 13.03% rise in total income to Rs 48,367.87 crore in Q3 FY25 over Q3 FY24. NII increased by 9.06% YoY to Rs 20,371 crore in during the quarter.
- **Yes Bank** reported 164.52% surge in standalone net profit to Rs 612.27 crore in Q3 FY25 as against Rs 231.46 crore posted in Q3 FY24. The bank's total income jumped 14.20% YoY to Rs 9,341.15 crore in the quarter ended 31 December 2024. NII for Q3 FY25 stood at Rs 2,224 crore, registering a 10.2% year-on-year (YoY) growth.
- **Bank of India** posted standalone net jumped 34.62% to Rs 2,516.69 crore in Q3 FY25 compared with Rs 1,869.51 crore in Q3 FY24. Total income jumped 21.61% YoY to Rs 19,956.90 crore during the quarter. Net interest income stood at Rs 6070 crore in Q3 FY25, registering the growth of 11% compared with Rs 5,463 crore posted in the same quarter last year.
- **Canara Bank** reported a 12.25 percent increase in its standalone net profit to Rs 4,104.20 crore for the third quarter ended on December 31, 2024. The bank had earned a net profit of Rs 3,656.12 crore in the October-December quarter of the previous year. The total income of the bank increased to Rs 36,113.77 crore in the third quarter of the current fiscal from Rs 32,333.93 crore in the year-ago period. NII declined 2.85 percent to Rs 9,148.57 crore as against Rs 9,417 crore in the same quarter of FY24.
- **IDFC First Bank** posted standalone net profit declined 52.57% to Rs 339.43 crore in Q3 FY25 as against Rs 715.68 crore posted in same quarter previous year. NII grew 14% YoY to Rs 4,287 crore during the quarter.
- **ACC Ltd** posted standalone net profit at Rs 1,089 crore for the quarter ended December 31, 2024. It reported standalone net profit of Rs 528 crore in the year-ago period. Revenue from operations rose 6.5% to Rs 5,176 crore in Q3FY25 as compared to Rs 4,859 crore in Q3FY24.
- **NTPC** posted consolidated net profit fell 1.8% to Rs 5,062.51 crore in Q3 FY25 as against Rs 5,155.28 crore posted in Q3 FY24. Revenue from operations grew 5.2% YoY to Rs 45,052.82 crore in the quarter ended 31

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1227.95	1209.20	1.55%
BRITANNIA	5176.25	5101.55	1.46%
M&M	2831.60	2801.40	1.08%
HINDUNILVR	2392.85	2368.10	1.05%
SBIN	749.20	744.15	0.68%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1711.95	1792.85	-4.51%
TECHM	1653.90	1723.05	-4.01%
WIPRO	307.95	320.10	-3.80%
HINDALCO	586.90	606.90	-3.30%
SHRIRAMFIN	511.65	527.45	-3.00%

(Source: [Moneycontrol](#))

- **Jio** and **Airtel** have revised their voice and SMS-only recharge plans to make them more affordable, following customer feedback and the TRAI's review. Jio introduced new plans with reduced pricing and shorter validity, while Airtel made similar price cuts. Both companies aim to meet the growing demand for cost-effective mobile services, especially for those who do not require data.
- Ezz LCV has inaugurated an advanced assembly line in Giza, Egypt, investing around USD 6.5 million. This facility will produce popular **TVS Motor Company** models and has the capacity to produce 100,000 units annually. The initiative aims to improve delivery times, support the dealer network, and create job opportunities.
- **KEC International** announced that it secured new orders worth Rs. 1,445 Crore for its Transmission and Distribution (T&D) projects. As per the company, the contract majorly includes the construction of +800 kV HVDC and 400 kV transmission lines. The said project is awarded by Power Grid Corporation of India (PGCIL).

December 2024.

- **NTPC Green Energy** reported 18% jump in consolidated net profit to Rs 65.61 crore in Q3 FY25 as against Rs 55.61 crore posted in Q3 FY24. Revenue from operations grew by 13.2% YoY to Rs 505.08 crore in the quarter ended 31 December 2024.
- **JSW Steel** reported 70.65% decline in consolidated net profit to Rs 719 crore in Q3 FY25 compared with Rs 2,450 crore in Q3 FY24. Revenue from operations declined 1.32% YoY to Rs 40,793 crore during the quarter.
- **Torrent Pharmaceuticals** posted consolidated net profit increased 13.5% to Rs 503 crore in Q3 FY25 as against Rs 443 crore posted in Q3 FY24. Revenue from operations grew 2.6% year on year (YoY) to Rs 2,762 crore in the quarter ended 31 December 2024.
- **JK Cement** posted consolidated net profit slipped 33.2% to Rs 189.62 crore in Q3 FY25, compared to Rs 283.81 crore recorded in Q3 FY24. Revenue from operations marginally fell 0.2% to Rs 2,930.28 crore in Q3 FY25 as against Rs 2,934.83 crore reported in the same period a year ago.
- **DLF** posted consolidated net profit surged 61.24% to Rs 1,058.73 crore on 5.72% rise in total income to Rs 1,737.47 crore in Q3 FY25 over Q3 FY24.
- **Central Depository Services (India)** posted consolidated net profit declined 19.85% to Rs 129.80 crore on 13.7% fall in revenue from operations to Rs 278.10 crore in Q3 FY25 over Q2 FY25. Year on year (YoY) basis, the company's consolidated net profit and revenue from operations jumped 20.77% and 29.67% respectively in Q3 FY25.
- **Interglobe Aviation** posted consolidated net profit to Rs 2,448.8 crore in Q3 FY25 compared with Rs 2,998.1 crore in Q3 FY24. Revenue from operations jumped 13.7% to Rs 22,110.70 crore in Q3 FY25 compared with Rs 19,452.15 crore in Q3 FY24.
- **Shriram Finance** posted standalone net profit jumped 96.32% to Rs 3,569.76 crore on a 19.92% increase in total income to Rs 10,705.47 crore in Q3 FY25 over Q3 FY24.

- **Jubilant Ingrevia** has announced the commissioning of its new cGMP compliant facility at Bharuch, Gujarat. The new facility, which has a capacity of 5,000 metric tonnes, will manufacture nutraceuticals and dietary-active ingredients for human consumption.
- **Trident** posted consolidated net profit slipped 26.73% to Rs 79.70 crore on 9.17% decline in revenue from operations to Rs 1,667.09 crore in Q3 FY25 over Q3 FY24.
- **RPG Life Sciences** posted net profit jumped 32.01% to Rs 34.93 crore on 12.36% rise in revenue from operations to Rs 172.71 crore in Q3 FY25 over Q3 FY24.
- **Exicom Tele-Systems** has joined hands with ChargeZone, India's fastest growing integrated emobility company to develop and deploy 500+ future-ready, high-power EV Charging Stations including those integrated with renewable energy.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's NBS manufacturing sector fell into contraction in January, with a manufacturing PMI score of 49.1. That was unchanged from the December reading. The non-manufacturing PMI came in with a score of 50.2, down from 52.2. The composite index had a score of 50.1 - down from 52.2.
- China's industrial profits decreased 3.3% in 2024 in December compared to a drop of 2.3% in 2023.
- China's fiscal revenue grew 1.3% yoy in 2024, easing sharply from a 6.4% rise in 2023. Fiscal revenues in 2024 totaled CNY 21.97 trillion, including CNY 17.497 trillion in tax receipts and CNY 4.473 trillion in non-tax income. Tax revenue fell 3.4%, while non-tax revenue surged 25.4%. Revenue from land sales by China's local governments shrank 16%. For December 2024 alone, fiscal revenue increased to CNY 2.07 trillion from CNY 1.81 trillion in November.
- U.S. existing home sales shot up by 2.2% to an annual rate of 4.24 million in December after surging by 4.7% to a rate of 4.15 million in November.
- U.S. S&P Global Flash Composite PMI eased to 52.4 in January 2025, down from December's 55.4. The manufacturing PMI edged up to 50.1 in January 2025 from 49.4 in December while the services PMI fell to 52.8 in January of 2025 from 56.8 in the previous month.
- U.S. consumer sentiment index for January was downwardly revised to 71.1 from the preliminary reading of 73.2.
- German Ifo Business Climate indicator edged up to 85.1 in January 2025 from 84.7 in December. The current conditions gauge rose to 86.1 from 85.1 while the sub-index for business expectations edged down to 84.2 from 84.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.42/bbl (IST 17:00).
- INR weakened to Rs. 86.33 from Rs. 86.21 against each US\$ resulting in daily change of 0.14%.
- India's exports increased by 5.57% to USD 59.93 billion during April-December due to strong demand in the US market, while imports grew by 1.91% in the same period.
- India's finished steel imports from China touched their highest levels in at least seven years during the first nine months of the financial year that began in April. China shipped 2.1 million metric tons of finished steel to India during April-December, up 13.3% year-on-year.
- India's LNG import terminals saw increased capacity utilisation, with average usage rising from 50% to 56% in April-November, driven by a 21% growth in LNG imports. Petronet LNG's terminal at Dahej reached 102% utilisation.
- India's Directorate General of Trade Remedies (DGTR) has launched an investigation into the alleged dumping of PVC paste resin from the EU and Japan following a complaint by Chemplast Sanmar Ltd.
- The talks on the India-Oman Comprehensive Economic Partnership Agreement (CEPA) are expected to receive significant momentum during Commerce Minister Piyush Goyal's visit to Oman. Discussions will focus on enhancing trade and investment, reflecting the importance of their economic ties, with bilateral trade estimated over \$8.94 billion in 2023-24.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/01/2025

Bajaj Auto Limited	Financial Results
Cipla Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results
Bosch Limited	Financial Results
TVS Motor Company Limited	Financial Results
Bharat Heavy Electricals Limited	Financial Results
Ami Organics Limited	Financial Results
Apar Industries Limited	Financial Results
Arvind Limited	Financial Results
Baazar Style Retail Limited	Financial Results
Bliss GVS Pharma Limited	Financial Results
C.E. Info Systems Limited	Financial Results

CG Power and Industrial Solutions Limited	Financial Results
CSB Bank Limited	Financial Results
eMudhra Limited	Financial Results
Exide Industries Limited	Financial Results
GMR AIRPORTS LIMITED	Financial Results
Greenply Industries Limited	Financial Results
Hindustan Zinc Limited	Financial Results
Home First Finance Company India Limited	Financial Results/Fund Raising
Hyundai Motor India Limited	Financial Results
Ideaforge Technology Limited	Financial Results
IFB Industries Limited	Financial Results
IIFL Capital Services Limited	Financial Results/Dividend
Indian Oil Corporation Limited	Financial Results
JM Financial Limited	Financial Results
JSW Energy Limited	Financial Results/Fund Raising
JSW Infrastructure Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results/Dividend
Kaya Limited	Financial Results
Mahanagar Gas Limited	Financial Results/Dividend
Mahindra & Mahindra Financial Services Limited	Financial Results
Motilal Oswal Financial Services Limited	Financial Results/Dividend
Music Broadcast Limited	Financial Results/Dividend
Oswal Greentech Limited	Financial Results
Piramal Pharma Limited	Financial Results
PTC India Financial Services Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results
R R Kabel Limited	Financial Results
Rane Brake Lining Limited	Financial Results
RITES Limited	Financial Results/Dividend
ROUTE MOBILE LIMITED	Financial Results/Dividend
Rushil Decor Limited	Financial Results
Sai Silks (Kalamandir) Limited	Financial Results
SBI Cards and Payment Services Limited	Financial Results
Shyam Metals and Energy Limited	Financial Results/Dividend
SIS LIMITED	Financial Results
Som Distilleries & Breweries Limited	Financial Results
Star Health and Allied Insurance Company Limited	Financial Results
Suzlon Energy Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
Thirumalai Chemicals Limited	Financial Results/Fund Raising
Tourism Finance Corporation of India Limited	Financial Results

TTK Prestige Limited	Financial Results
TVS Holdings Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
V-Guard Industries Limited	Financial Results
VIP Industries Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/01/2025

Mazda Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Tips Music Limited	Interim Dividend - Rs 3 Per Sh
Wendt (India) Limited	Interim Dividend - Rs 30 Per Share
Wipro Limited	Interim Dividend - Rs 6 Per Share
Zensar Technologies Limited	Interim Dividend - Rs 2 Per Sh

(Source: NSE)

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